



## FISCHER CHEMIC LIMITED

Registered Office Address 104, First Floor Raghuleela Mega Mall, Behind Poisar Depot Kandivali  
West Mumbai, Maharashtra, 400067.  
CIN L24231MH1993PLC288371  
Email: fischerchemicLtd@gmail.com | Website: www.fischerchemic.in | Contact 8655550209

**Date: 19.03.2024**

To,  
The Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of Fischer Chemic Limited (BSE Code: 524743)**

**Ref.: Open Offer to acquire upto 1,43,00,000 equity shares of Rs. 10/- each at a price of Rs. 12/- per fully paid-up Equity Share of Fischer Chemic Limited ('Target Company') representing 26.00% of the expanded equity and voting share capital by Time Medical International Ventures Pte Ltd (Acquirer-1), Mr. Shankar Varadharajan (Acquirer-2) and Mr. Ravindran Govindan (Acquirer-3) (hereinafter collectively referred to as "the Acquirers")**

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on 19<sup>th</sup> March, 2024, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirers along with PAC pursuant to Public Announcement dated 15<sup>th</sup> December, 2023, Detailed Public Statement dated 22<sup>nd</sup> December, 2023 and Letter of Offer dated 11<sup>th</sup> March, 2024. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,

For Fischer Chemic Limited

Sanjay Jayantilal Jain  
Chairman-Committee of  
Independent Directors  
DIN: 03162189  
Place: Mumbai  
Date: 19.03.2024

