

Date: 30<sup>th</sup> May 2024

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ref: Scrip Code: 524743

Dear Sir,

Subject: - Statement of Deviation or Variation of funds raised through Preferential Issue.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and SEBI Circular No CIR/CFD/CMD1/162/2019 dated December 24, 2019, please be informed that there is no deviation or variation in use of proceeds raised through preferential issue for the Quarter ended 31<sup>st</sup> March 2024 as mentioned in the Objects stated in Private Placement Offer Letter cum Application Form.

A statement of Deviation or Variation for the Quarter ended 31<sup>st</sup> March 2024 is attached herewith as “Annexure I”.

Kindly arrange to take the same on your records.

For **FISCHER MEDICAL VENTURES LIMITED**  
(Formerly known as Fischer Chemic Limited)



**RAVINDRAN GOVINDAN**  
**CHAIRMAN & MANAGING DIRECTOR**

Statement	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	29-06-2023
Amount Raised (in Rs. Crores)	2.328
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NO
Comments of the auditors, if any	NO

Sr	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Amount in Rs	
					Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object
1	To invest & grant loans in companies, body corporates for future expansion plans & activities, financing future growth opportunities & working capital requirements of the Company	NO	1,14,60,000/-	0	0	0
2	To repay existing loans	NO	60,00,000/-	0	60,00,000/-	0
3	To meet general corporate purpose	NO	58,20,000/-	0	58,20,000/-	0

Statement	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-01-2024
Amount Raised (in Rs. Crores)	36.27
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NO
Comments of the auditors, if any	NO

Sr	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount in Rs
						Amount of Deviation / Variation for the quarter according to applicable object
1	To invest & grant loans in companies, body corporates for future expansion plans & activities, financing future growth opportunities & working capital requirements of the Company	NO	272001126	0	272001126	0
2	To meet general corporate purpose	NO	90667042	0	90667042	0

Statement	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-01-2024
Amount Raised (in Rs. Crores)	0.872
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NO
Comments of the auditors, if any	NO

Sr	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Amount in Rs	
					Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object
1	To invest & grant loans in companies, body corporates for future expansion plans & activities, financing future growth opportunities & working capital requirements of the Company	NO	6536250	0	6536250	0
2	To meet general corporate purpose	NO	2178750	0	2178750	0

For **FISCHER MEDICAL VENTURES LIMITED**  
(Formerly known as Fischer Chemic Limited)



**RAVINDRAN GOVINDAN**  
**CHAIRMAN & MANAGING DIRECTOR**