

July, 03, 2024

To,

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 524743

Dear Sir/ Madam,

Sub: : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that **M/s. Time Medical International Ventures (India) Private Limited**, a Material Subsidiary of the Company, has made investment in M/s. Time Medical Philippines Inc.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as Annexure to this letter.

You are requested to take the same on record.

Thanking You,
Yours Truly,

For **FISCHER MEDICAL VENTURES LIMITED**
(Formerly known as Fischer Chemic Limited)



RAVINDRAN GOVINDAN
CHAIRMAN & MANAGING DIRECTOR

Annexure A

S. No.	Particulars	Details
1	Name of Target Company, details in brief such as size, turnover etc.	M/s. Time Medical Philippines Inc. is a Company incorporated in Philippines, engaged in the manufacturing of MRI machines. The company was incorporated in 2023 Turnover of latest financial year- NIL
2	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes Common control in management; Investment has been done at 'arm's length' price
3	Industry to which the entity being acquired belongs.	Manufacturing of MRI machines
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective of acquisition is for diversification and expansion of business. The Company constantly explores various options for growing business and determined that this acquisition is in the best interest of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicatives time period for completion of the acquisition	Completed
7	Nature of consideration- whether cash consideration or share swap and details of the same	Full consideration in cash
8	Cost of acquisition or the price at which the shares are acquired	75000 shares at USD 8 per share
9	Percentage of shareholding/control acquired and/or number of shares acquired;	75% of the Paid-up Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Time Medical Philippines Inc. is a Company incorporated in Philippines, engaged in the manufacturing of MRI machines. The company was incorporated in 2023 Turnover of latest financial year- NIL
