

## Leading the Way in Made-in-India Medical Imaging

Fischer Medical Ventures Ltd. (Fischer MVL) is a groundbreaking force in the Indian medical technology sector. They specialize in producing cost-effective, high-quality Magnetic Resonance Imaging (MRI) systems. This achievement makes Fischer MVL the first company in India to indigenously manufacture such advanced medical imaging equipment, signifying India's growing prowess in healthcare technology.

# **A Public Listing and Strategic Growth**

Fischer MVL's triumphant public listing on the Bombay Stock Exchange (BSE) in December 2023 marks a significant milestone in the journey to become a leader in India's medical imaging and MedTech industry. Headquartered in Mumbai, the company leverages the state-of-the-art facilities and skilled workforce of the Andhra Pradesh MedTech Zone (AMTZ) in Vishakhapatnam – India's premier medical technology park – to develop and manufacture cutting-edge MRI systems.

AMTZ provides Fischer MVL with a perfect environment for innovation and production. This strategic location offers access to cutting-edge facilities, a highly skilled workforce, and collaborative opportunities, allowing Fischer MVL to establish MRI production lines on-site and meet the growing demand for advanced medical devices.

Fischer Medical Ventures Ltd. is proud to partner with the Andhra Pradesh MedTech Zone (AMTZ), a public sector undertaking. This partnership allows Fischer MVL to leverage AMTZ's infrastructure and expertise for bidding and supplying medical equipment through a public-private partnership model.

This collaboration aligns perfectly with the Indian government's prioritization of healthcare and its focus on fostering a robust medical device industry. As the fastest-growing market for medical devices in Asia-Pacific, India presents a significant opportunity. Fischer MVL is well-positioned to become the preferred choice for healthcare providers not only in India, the world's highest population country, but also in the global market for medical imaging, which is the third largest worldwide.

Fischer MVL's strategically located Indian production facility focuses on producing "Made in India" 1.5 Tesla (T) MRI systems. These systems cater to both the local Indian market needs and the growing global demand for advanced medical devices.

Furthermore, India's bilateral trade relations with other nations create opportunities for Fischer MVL to export their "Made in India" devices, potentially positioning them as a frontrunner for both export and aid programs.

The "Make in India" initiative, designed to transform India into a global manufacturing hub, specifically targets the healthcare sector, including medical devices. This government program provides a platform for private companies like Fischer MVL to explore opportunities and gain



access to capital for growth within the Indian healthcare industry. Recognizing this advantageous position, Fischer Medical Ventures Ltd. and its affiliates are expanding their manufacturing facilities to meet the growing demand for domestically manufactured medical equipment.

#### **Beyond MRI: A Diverse Medical Imaging Portfolio**

Looking beyond its core MRI business, Fischer MVL is actively pursuing strategic investments and acquisitions to broaden its medical imaging and MedTech offerings. This includes exploring AI-powered CT scanners, X-ray equipment, teleradiology solutions, and advanced diagnostics solutions. The company envisions a future with a diverse portfolio of diagnostic solutions, empowering healthcare providers with the tools necessary for accurate and timely diagnoses, ultimately improving patient care and outcomes.

#### A Commitment to Affordability and Accessibility

Fischer MVL is at the forefront of advancing medical technology accessibility. By embracing innovation and leveraging the latest advancements in AI and MedTech, the company strives to deliver affordable and accessible diagnostic tools to the global market.

## **Positioned for Global Leadership**

With healthcare gaining prominence and India emerging as the fastest-growing market for medical devices in Asia-Pacific, Fischer Medical Ventures is poised to become a leading player on the world stage. The company's integrated approach promises to enhance diagnostic accuracy, improve patient outcomes, and make a meaningful impact on global health.