



M/s. SMPB & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of Wondertech Medical Solutions Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2025, its loss, changes in equity and cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 8 to the financial statements regarding non-receipt of subscription money amounting to Rs. 48,990 from the foreign shareholder towards 4,899 shares subscribed at the time of incorporation. The Company is in the process of complying with the requirements of Section 10A of the Companies Act, 2013. Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.

Management's Responsibility for the Financial Statements

These financial statements are the responsibility of the Company's management. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position & financial performance in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

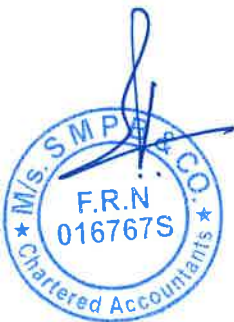
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in Annexure A, as required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of cash flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.





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- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standard, for material for foreseeable losses if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.



- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **M/s. SMPB & CO.**
Chartered Accountants
FRN - 016767S



Perumahanty Bhujanga Prasad
Partner
M. No - 209594

Date - 01/09/2025
UDIN - 25209594BMICWB7562



M/s. S M P B & CO

CHARTERED ACCOUNTANTS

Annexure - A to the Auditors' Report

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of an audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (i) The Company does not have Property, plant and equipment.
(ii) The Company does not have any intangible assets.
(b) The physical verification of fixed assets by the management during the year is not applicable as the company does not have any fixed assets.
(c) As the company does not own any tangible fixed assets the reporting on title deeds of immovable properties and revaluation of its Property, Plant and Equipment (including Right of Use assets) during the year is not applicable.
(e) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Company has no inventory and according to the information and explanations given to us, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
- (iii) The Company has not made investments, provided any guarantee, security or granted any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year. Hence, further reporting regarding terms and conditions, repayment, overdue amount and renewal of loans or advances in the nature of loans is not applicable.
- (iv) According to the information and explanations given to us, the Company has not made any loans, investments, guarantees and security which require compliance with the provisions of section 185 and 186 186 of the Companies Act.
- (v) According to the information and explanations given to us, the Company has not accepted deposits under the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the reporting under Clause 3(v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no amounts payable in respect of statutory dues including Goods and Services Tax (GST), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues during the financial year. Accordingly, the reporting under Clause 3(vii) of the Order is not applicable to the Company.
- (viii) According to the information and explanations given to us, there are no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, the reporting under Clause 3(viii) of the Order is not applicable to the Company.





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- (ix) According to the information and explanations given to us and based on the audit procedures performed by us, we report that the Company has not raised any loans or funds or other borrowings during the year. Accordingly, the reporting under Clause 3(ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, the Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) or not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year. Accordingly, the reporting under Clause 3(x) of the Order is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations are given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management.
(b) There has been no report filed by us under subsection (12) of Section 143 of the Act in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company has not entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. Accordingly, the reporting under Clause 3(xiii) of the Order is not applicable to the Company.
- (xiv) The company is not required to have Internal Audit as required in Section 138 of the Companies Act, 2013 hence reporting under clause 3(xiv)(a) is not applicable.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or directors of its holding company, or subsidiary companies or persons connected with them during the year and hence, the provisions of Section 192 of the Act are not applicable to the Company. Accordingly, the reporting under Clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.





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- (d) Based on the information and explanations given to us, there are no group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) investment companies. Accordingly, the reporting under Clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has been incorporated during the financial year (FY 2024-25) and incurred cash loss of Rs. 1,78,000 during the current financial year (2024-25).
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) Requirement for Corporate Social Responsibility as per Section 135 of Companies Act, 2013 is not applicable to the Company. Hence, reporting under Clause (xx)(a) is not applicable.
- (b) Requirement for Corporate Social Responsibility as per Section 135 of Companies Act 2013 is not applicable to the Company. Hence, reporting under Clause (xx)(b) is not applicable.

For M/s. S M P B & CO.
Chartered Accountants
FRN - 016767S

Perumahanty Bhujanga Prasad
Partner
M. No - 209594



Date - 01/09/2025

UDIN - 25209594BMICWB7562

Wondertech Medical Solutions Private Limited
CIN : U87200TN2024PTC174667
Balance Sheet As At March 31, 2025

(Amount in lakhs)

Particulars	Notes No.	As At 31-03-2025
Assets		
(1) Non-Current Assets		
(a) Property, plant and equipment		-
(a) Non-current tax assets		-
(c) Other non-current assets		-
Financial Assets		
(i) Investments		-
(ii) Others		-
Total Non-Current Assets		-
(2) Current assets		
(a) Inventories		-
(b) Financial assets		-
(i) Trade receivables		-
(ii) Cash and cash equivalents	2	1.00
(iii) Other Current Financial Asset		-
(b) Other Current Asset		-
(c) Current Tax Asset (Net)		-
(d) Other Current Assets		-
Total Current Assets		1.00
Total Assets		1.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3	0.51
(b) Other Equity	4	(1.78)
Total Equity		(1.27)
Liabilities		
(1) Non-Current Liabilities		
(a) Deferred Tax Liability		-
(b) Financial Liabilities		-
(i) Borrowings		-
Total Non-Current Liabilities		-
(2) Current Liabilities		
(a) Financial Liabilities		-
(b) Short Term Provisions		-
(b) Other Current Liabilities	5	2.27
(c) Current Tax		-
Total Current Liabilities		2.27
Total Equity and Liabilities		1.00
Significant accounting policies	1	

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For M/S S M P B & CO.

Chartered Accountants

Firm's Registration Number - 016767S



Perumananty Bhujanga Prasad

Membership No. - 209594

Partner

ICAI UDIN - 25209594BMICWB7562

Place: Chennai

Dated: 01/09/2025



For and on behalf of the Board

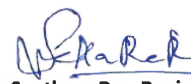
Wondertech Medical Solutions Private Limited



Shankar Varadharajan

Director

DIN: 02248670



Svetlana Rao Raviwada

Director

DIN: 06899295



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2025

(Amount in lakhs)

Particulars	Note No.	As on date 31-03-2025
I) Revenue From Operations		-
II) Other Income		-
III) Total Income (I+II)		-
IV) Expenses :		
Cost of Material Consumed		-
Purchase of Traded Goods		-
Changes in inventories of finished goods, by-products and work in progress		-
Employee Benefit expenses		-
Depreciation and Amortization Expenses		-
Finance Cost		-
Other Expenses	6	1.78
Total Expenses (IV)		1.78
V) Profit (Loss) Before exceptional and tax (III-IV)		(1.78)
VI) Profit before tax (V-VI)		(1.78)
VII) Share of Loss from Associate		-
Profit/(loss) before exceptional items and tax (VII + VIII)		(1.78)
VI) Exceptional Items		-
Profit before tax (V-VI)		(1.78)
VIII) <u>Tax Expenses</u>		
i) Current Tax		-
ii) Deferred Tax		-
IX) Profit (Loss) from Continuing Operations (VII-VIII)		(1.78)
X) Profit (Loss) from Discontinuing Operations		-
XI) Tax Expenses for Discontinuing Operations		-
XII) Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)		-
XIII) Profit (Loss) for the period (XI+XII)		(1.78)
XIV) Other Comprehensive income;		
A (i) Items that will not be reclassified to profit or loss		-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-
B (i) Items that will be reclassified to profit or loss		-
(ii) Income tax relating to items that will be reclassified to profit or loss		-
XV) Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)		(1.78)
XVI) <u>Earnings per Equity Shares</u>		
1) Basic in Rs.		(34.90)
2) Diluted in Rs.		(91.63)

Significant accounting policies

1

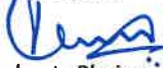
The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For M/s. S M P B & CO.

Chartered Accountants

Firm's Registration Number - 016767S



Perumahanty Bhujanga Prasad

Membership No. - 209594

Partner

ICAI UDIN - 25209594BMICWB7562

Place: Chennai

Dated 01/09/2025

For and on behalf of the Board

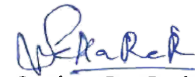
Wondertech Medical Solutions Private Limited



Shankar Varadharajan

Director

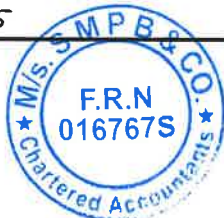
DIN: 02248670



Svetlana Rao Raviwada

Director

DIN: 06899295



Wondertech Medical Solutions Pvt Ltd
CIN: U87200TN2024PTC174667

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

Particulars	Year ended 31st March, 2025
Cash Flow From Operating Activities	
Net Profit Before Tax	(1.78)
Adjustments for:	
Depreciation	-
Provision for Gratuity & Leave encashment	-
Impairment loss recognized / (reversed) under expected credit loss model	-
Remeasurement of defined benefit liabilities	-
Operating Profit Before Working Capital Changes	-
Adjustments for:	
Changes in Other Current Asset	-
Changes in Lease liability	-
Changes in Other Financial Assets	-
Changes on account of Acquisition	-
Changes in Other Current Liabilities	2.27
Changes in Provisions	-
Cash used in operations	2.27
Less:- Direct Taxes Paid	-
Current Tax Paid	-
Excess/Short Provision for Tax	-
A Net Cash used in Operating Activities	0.49
Cash Flow from Investing Activities	
Purchase of Property, Plant and Equipment	-
Interest Expense	-
Interest Income Received	-
Dividend Income	-
B Net Cash Used in Investing Activities	-
Cash Flow from Financing Activities	
Proceeds from issuance of Share Capital	0.51
Changes in Long term borrowings	-
C Net Cash from Financing Activities	0.51
D Net Increase/(Decrease) in Cash & Cash Equivalents)(A+B+C)	1.00
E Opening Cash & Cash Equivalents (Cash and Bank Balances)	-
F Effect of exchange rates on cash and cash equivalents	-
G Closing Cash & Cash Equivalents (D+E)	1.00

The above statement of cash flow has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows

As per our report of even date attached

For M/s. S M P B & CO.
Chartered Accountants
Firm's Registration Number - 0167675


Perumahanty Bhujanga Prasad
Membership No. - 209594
Partner
ICAI UDIN - 252095948MICWB7562

For and on behalf of the Board
Wondertech Medical Solutions Private Limited

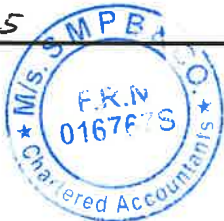

Shankar Varadharajan
Director
DIN: 02248670


Svetlana Rao Raviwada
Director
DIN: 06899295



Place: Chennai

Dated: 01/09/2025



Notes to Financial Statements for the year ended 31 March, 2025.

Company Overview

Wondertech Medical Solutions Pvt. Ltd., incorporated on 13th November 2024, develops AI and ML-based platforms for diagnosing mental health conditions. Its solutions include predictive analytics, empowering healthcare professionals and individuals with early detection, monitoring and targeted interventions to improve mental wellbeing and accessibility to mental health care.

1. Significant accounting policies

The financial Statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments, presentation and disclosure requirements of Schedule III of the Companies Act 2013

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") under the historical cost convention on an accrual basis.

The financial statements are presented in Indian Rupees (INR), which is the Company's functional and presentation currency. All financial information is rounded to the nearest lakh unless otherwise stated.

1.2. Use of Estimates and Judgments

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses for the periods presented.

Key estimates and assumptions relate to:

- Useful lives of tangible and intangible assets
- Expected credit losses on receivables
- Fair valuation of financial instruments
- Impairment of non-financial assets
- Deferred tax assets recognition

1.3. Revenue Recognition (Ind AS 115)

Revenue from services provided is recognized over time based on the progress of service rendered. Contract assets and contract liabilities are presented separately where applicable.

1.4. Financial Instruments (Ind AS 109)

Trade receivables are measured at amortized cost and are subject to impairment under the expected credit loss (ECL) model.

- a) Financial Liabilities: Financial liabilities are measured at amortized cost using the effective interest method. Borrowings are initially recognized at fair value, net of transaction costs, and subsequently measured at amortized
- b) Impairment: The Company recognizes loss allowances for expected credit losses on financial assets measured at amortized cost using the simplified approach.

1.5. Foreign Currency Transactions (Ind AS 21)

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rate on the reporting date.

Exchange differences are recognized in profit or loss in the period in which they arise.



Notes to Financial Statements for the year ended 31 March, 2025.

1.6 Taxes on Income (Ind AS 12)

a) Current Tax: Provision for current tax is based on the estimated taxable income for the year, in accordance with applicable tax laws.

b) Deferred Tax: Deferred tax is recognized using the Balance sheet approach on temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which they can be utilized.

1.7 Contingent Liabilities (Ind AS 37)

Contingent liabilities are disclosed where the existence of an obligation will be confirmed only by future events or where a present obligation is not probable or cannot be measured reliably.

1.8 Earnings Per Share (Ind AS 33)

Basic earnings per share is computed using the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by adjusting the earnings and weighted average number of shares for the effects of all dilutive potential equity shares. Earning per share are calculated by dividing the net profit or loss after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating, diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of dilutive potential equity shares.

The Company presents basic and diluted earnings per share (EPS) for its equity shares.

(a) **Basic EPS** is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) **Diluted EPS** is computed by adjusting the weighted average number of equity shares to assume conversion of all dilutive potential equity shares.

1.9. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



WONDERTECH MEDICAL SOLUTIONS PRIVATE LIMITED
CIN : U87200TN2024PTC174667

Notes to Financial Statements for the year ended 31 March, 2025.

(Amount in lakhs)

NOTE - 2 - Cash and cash equivalents			
Particulars	As at 31st March, 2025		
Balances with banks			1.00
In current accounts			-
Cash on hand			-
Total			1.00
NOTE - 3 - Share Capital			
Particulars	No of shares	Face Value (Rs)	Amount (in Lakhs)
Authorized Capital			
1,00,000 Equity Shares of Rs 10/- each	1,00,000	10	10.00
Issued, subscribed and paid up			
5,101 Equity shares of Rs. 10/- each	5,101	10	0.51
Issued, subscribed but not paid up			
4899 Equity Shares of Rs.10/- each	4,899	10	0.49
<p>The Company has only one class of equity shares having a face value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share.</p> <p>4899 equity shares of Rs 10/- each has been issued and subscribed but not paid up</p>			
(i) Reconciliation of number of share outstanding at beginning and at the end of the reporting period:		As at 31st March, 2025	
		No of Shares	Amount (Rs)
Ordinary Shares:			
At the beginning of the year		-	-
Issued during the Year			
- Shares issued as part of Initial Capital Contribution		10,000	1,00,000
Outstanding at the end of the year		10,000	1,00,000
<p>Note: The Company was incorporated on 13/11/2024 with Paid up capital of Rs.1,00,000/-</p>			
(ii) Details of Shareholders holding more than 5% shares in the Company		As at 31st March, 2025	
Name of the Shareholders	No of Shares (in Lakhs)	%	
Fischer Medical Ventures Limited	5,100	51%	
Wondertech Group, Cayman Islands	4,899	49%	
(iii) Disclosure of Promoter Shareholding			
Disclosure of shareholding of promoters as at March 31, 2025 is as follows:			
Promoters Name	Shares held by promoters As at 31st March, 2025		
	No. of Shares	% of total shares	
Fischer Medical Ventures Limited	5,100	51%	
Shankar Varadharajan (Held on behalf of Fischer Medical Ventures Ltd)	1	0%	
Total	5,101	51%	
NOTE - 4 - Other Equity			
Particulars	As at 31st March, 2025		
(a) Retained Earnings			
Balance at the Beginning of the year			-
Add : Net Surplus in the Statement of Profit and Loss			(1.78)
Balance at the end of the year			(1.78)

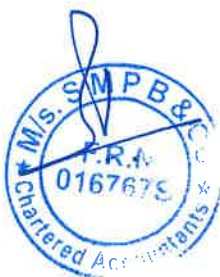


WONDERTECH MEDICAL SOLUTIONS PRIVATE LIMITED
CIN : U87200TN2024PTC174667

Notes to Financial Statements for the year ended 31 March, 2025.

(Amount in lakhs)

NOTE - 5 - Other current liabilities	
Particulars	As at 31st March, 2025
Provision for expenses	1.78
Advances received	0.49
Total	2.27
NOTE -6 - Other Expenses	
Particulars	For the Year ended 31st March, 2025
Office Expenses	1.78
Total	1.78
NOTE - 7 - Earning Per Share (EPS)	
Particulars	(Amount in Rs)
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(1,78,000.00)
Weighted Average number of equity shares used as denominator for calculating EPS	1,942.57
Basic Earnings per share	(34.90)
Diluted Earnings per share	(91.63)
Face Value per equity share	10.00
NOTE - 8 - Non -receipt of Subscription money	
The Company has not yet received the subscription money amounting to Rs.48,990 from its foreign shareholder towards 4,899 equity shares subscribed at the time of incorporation. The Company is in the process of complying with the requirements of Section 10A of the Companies Act, 2013	
NOTE - 9 - Immovable Property Not Held In Company's Name	
The company does not hold any immovable property.	
NOTE - 10 - Details Of Benami Property	
No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.	
NOTE -11 - Registration Of Charges or Satisfaction with Registrar of Companies	
The Company does not have any charges or satisfaction which are yet to be registered with Registrar of Companies (RoC) beyond the statutory period.	
NOTE - 12 - General Notes	
1.The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,1961).	
2.The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.	
3.The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.	
4.The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall	
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or	
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company	
5.The Company has complied with the number of layers prescribed under the Companies Act, 2013	



WONDERTECH MEDICAL SOLUTIONS PRIVATE LIMITED
CIN : U87200TN2024PTC174667

Notes to Financial Statements for the year ended 31 March, 2025.

(Amount in lakhs)

NOTE - 13 - Micro, Small and Medium Enterprises

There are no amounts due to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 during the year.

NOTE - 14 - Ratios

Ratios as required under Schedule III to the Companies Act, 2013 have not been disclosed since this is the first year of incorporation and corresponding previous year figures are not available for comparison.

NOTE - 15 - Disclosures

During the year, the Company has not entered into any related party transactions. Hence, the disclosure requirements under Ind AS 24 are not applicable for the current year.

NOTE - 16 - Contingent Liability & Capital Commitments

Company do not have any Capital Commitments for the year under review.

NOTE - 17 - Segment Reporting

As the Company operates in a single primary business segment, disclosure requirements are not applicable. There is no reportable secondary segment.

NOTE - 18 - Corporate Social Responsibility

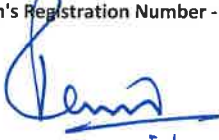
The company does not require to comply with provision of sec 135 of the Companies Act 2013

As per our report of even date attached.

For M/s. S M P B & CO.

Chartered Accountants

Firm's Registration Number - 016767S



Perumahanty Bhujanga Prasad

Membership No. - 209594

Partner

ICAI UDIN - 25209594BMICWB7562

Place: Chennai

Dated: 01/09/2025

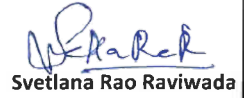


For and on behalf of the Board

Wondertech Medical Solutions Private Limited



Shankar Varadharajan
Director
DIN: 02248670



Svetlana Rao Raviwada
Director
DIN: 06899295

