

Independent Auditor's Report

To the Members of Flynncare Health Innovations Private Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, its profit, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.



Management's Responsibility for the Financial Statements

These financial statements are the responsibility of the Company's management. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position & financial performance in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in Annexure A, as required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to these Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standard, for material for foreseeable losses if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention

For M/s. S M P B & CO.
Chartered Accountants
Firm's Registration No. 016767S


Mangu Venkata Rama Varda Suresh
Partner
Membership No. 207668
ICAI UDIN – 26207668NILSBD2952



Place: Chennai
Date : 28/05/2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of an audit, and to the best of our knowledge and belief, we report that:

- (i) (a)(i) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Property, plant and equipment.
- (ii) The Company does not have any intangible assets.
- (b) The fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us, the title deeds of, plant and equipment are held in the name of the Company.
- (d) The company has not revalued its Plant and Equipment (including Right of Use assets) during the year.
- (e) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed on physical verification material discrepancies noticed on physical verification have been properly dealt with in the books of account.
- (b) According to the information and explanations given to us, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
- (iii) (a) The Company has provided following advances to parties other than subsidiaries, joint ventures and associates during the year ended March 31, 2026

Name of the Company	Aggregate amount paid during the year (Rs)	Outstanding balance as on 31.3.2026 (Rs)	Remarks
Uber Diagnostics Private Limited	1,28,00,000	1,28,00,000	Interest bearing loan

- (b) According to the information and explanations given to us, the terms and conditions of the investment made by the Company during the year is not prejudicial to the Company's interest.





(c) The Company has not granted loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

(d) There are no amounts of loans granted to companies which are overdue for more than ninety days. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.

(e) There were no loans which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us, the Company has not made any loans which require compliance with the provisions of section 185 and 186. However, the Company has complied with the provisions of section 186 of the Act, with respect to loans and investments made.

(v) According to the information and explanations given to us, the Company has not accepted deposits under the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the reporting under Clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess, or other statutory dues which the Company has not deposited on account of disputes,



- (viii) According to the information and explanations given to us, there are no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, the reporting under Clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company has not defaulted in repayment of loans or borrowings to any bank or financial institution or government during the year.
- (b) According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank or financial institution or any other lender till the date of our audit report.
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, loans were applied for the purpose for which the loans were obtained by the company.
- (d) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, funds raised on a short-term basis were not used for long term purpose
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and based on the audit procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries. Accordingly, the reporting under Clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) According to the information and explanations given to us, the Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations are given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management.
- (b) There has been no report filed by us under subsection (12) of Section 143 of the Act in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year



- (xii) According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Standalone Financial Statements as required by Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act.
- (xiv) (a) Though the company is not required to have Internal Audit as required in Section 138 of the Companies Act, 2013, internal audit has been implemented during the year.
(b) The reports of the internal auditors for the period under audit have been considered by us.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or directors of its holding company, or subsidiary companies or persons connected with them during the year and hence, the provisions of Section 192 of the Act are not applicable to the Company. Accordingly, the reporting under Clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) Based on the information and explanations given to us, there are no group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) investment companies. Accordingly, the reporting under Clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company made a net profit of Rs.1,359.26 Lakhs for the current year and net profit of Rs. 140.83 Lakhs for the financial year 2024-25.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting





M/s. S M P B & CO

CHARTERED ACCOUNTANTS

its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) Requirement for Corporate Social Responsibility as per Section 135 of Companies Act, 2013 is not applicable to the Company hence reporting under Clause (xx)(a) is not applicable.

(b) Requirement for Corporate Social Responsibility as per Section 135 of Companies Act, 2013 is not applicable to the Company hence reporting under Clause (xx)(b) is not applicable.

For M/s. S M P B & CO.
Chartered Accountants
Firm's Registration No. 016767S

Mangu Venkata Rama Varda Suresh
Partner

Membership No. 207668
ICAI UDIN – 26207668NILSBD2952



Place: Chennai
Date : 28/05/2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of Flynncare Health Innovations Private Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Standalone Financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to these Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Standalone Financial Statements.



Meaning of Internal Financial Controls With Reference to these Standalone Financial Statements

A company's internal financial controls with reference to Standalone Financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Standalone Financial Statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For M/s. S M P B & CO.
Chartered Accountants
Firm's Registration No. 016767S

Mangu Venkata Rama Varda Suresh
Partner
Membership No. 207668
ICAI UDIN – 26207668NILSBD2952
Place: Chennai
Date : 28/05/2026



FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED
CIN : U86100TN2024PTC172323
STANDALONE BALANCE SHEET AS AT 31ST MARCH,
2026

(Rs. in Lakhs)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
I.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	254.49	404.06
(b)	Intangible assets		
(b)	Capital work-in-progress	297.89	115.61
(c)	Right of use Asset	32.62	62.73
(e)	Financial assets		
(i)	Investments	0.01	
(ii)	Others		
(d)	Deferred tax assets (net)	50.11	11.11
(g)	Other non-current assets	3,774.10	
(h)	Goodwill		
(2)	Current assets		
(a)	Inventories	104.81	
(b)	Financial assets		
(i)	Investments		
(i)	Trade receivables	4,009.00	3,628.29
(ii)	Cash and cash equivalents	165.18	158.64
(iii)	Bank balances other than cash and cash equivalents	250.00	1,030.90
(iv)	Others	171.40	10.38
(c)	Other current assets	749.59	941.69
	Total Assets	9,859.18	6,363.41
II.	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	2.22	2.22
(b)	Other equity	4,450.64	3,091.38
(c)	Non Controlling Interest Foreign Currency Translation Reserve (FCTR)		
	Liabilities		
(2)	Non-current liabilities		
	Financial liabilities		
(a)	Lease Liabilities		64.63
(b)	Long Term Borrowings	2,319.96	1,803.46
(c)	Deferred tax liability (net)		
(d)	Provisions	15.17	
(3)	Current liabilities		
(a)	Financial liabilities		
	Lease Liabilities	37.63	
	Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises:	680.68	569.34
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Other financial liabilities	1,203.03	3.01
		181.00	
(b)	Provisions	884.42	42.90
(c)	Other current liabilities	84.42	786.47
	Total Equity and Liabilities	9,859.18	6,363.41

Chartered Accountants
 Firm's Registration Number - 016767S

[Signature]
 Mani Venkatesh Rama Varda Suresh

Membership No. - 207668
 ICAI UDIN: 26207668NILSBD2952

Place: Chennai
 Date: 28.05.2026



For and On behalf of the Board of Directors

[Signature]
 Ravindran Govindan
 Director
 DIN: 03137661

[Signature]
 Shankar Varadharajan
 Director
 DIN: 02248670

FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED

CIN : U86100TN2024PTC172323

STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

Rs in Lakhs

Particulars	Year ended	
	31-03-26	31-03-25
I) Revenue From Operation	8,625.39	2,742.46
II) Other Income	42.32	0.78
III) Total Income (I+II)	8,667.71	2,743.25
IV) Expenses :		
Cost of Material Consumed		2,425.61
Purchase of Traded Goods	1,109.43	
Changes in inventories of finished goods, by-products and work in progress	-104.81	
Direct Expenses	4,674.22	3.60
Changes in inventories of finished goods, by-products and work in progress		
Employee Benefit expenses	184.12	
Depreciation and Amortization Expenses	97.30	17.10
Finance Cost	331.67	3.85
Other Expenses	204.06	121.36
Total Expenses (IV)	6,495.98	2,571.53
V) Profit before tax (III-IV)	2,171.73	171.72
VI) Tax Expenses		
i) Current Tax	851.46	42.00
ii) Deferred Tax	-38.99	(11.11)
VII) Profit (Loss) after tax(V-VI)	1,359.26	140.83
X) Profit (Loss) from Discontinuing Operations		
XI) Tax Expenses for Discontinuing Operations		
XII) Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)		
XIII) Profit (Loss) for the period (XI+XII)	1,359.26	140.83
XIV) Other Comprehensive income;		
A (i) Items that will not be reclassified to profit or loss		
(ii) Income tax relating to items that will not be reclassified to profit or loss		
B (i) Items that will be reclassified to profit or loss		
(ii) Income tax relating to items that will be reclassified to profit or loss		
VIII) Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)	1,359.26	140.83
IX) Earnings per Equity Share		
1) Basic	6,122.26	1,924.06
2) Diluted	6,122.26	1,924.06

Chartered Accountants

Firm's Registration Number - 016767S



Manoj Venkita Rama Varda Suresh
Membership No. - 207668

Partner

ICAI UDIN: 26207668NILSBD2952



Place: Chennai

Date: 28.05.2026

For and On behalf of the Board of Directors



Ravindran Govindan
Director

DIN: 03137661



Shankar Varadharajan
Director

DIN: 02248670



FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED
CIN: U86100TN2024PTC172323
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs in Lakhs)

Particulars	FY 2025-26	FY 2024-25
Net Profit After Tax	1,359.26	140.83
Adjustments for non-cash and non-operating items:		
Add: Depreciation and Amortization	97.30	17.10
Add: Finance Costs	331.67	6.53
Add: Current Tax Expenses	851.46	42.00
Add: Deferred Tax Expenses	(38.99)	(11.11)
Less: Interest Income — reversed (reclassified to Investing)	(42.32)	(0.78)
Less: Interest Income Accrued but not Received (non-cash)		
Add: Provision for Doubtful Debts / ECL (non-cash)	129.74	3.63
Add/(Less): Deferred Tax Charge / (Credit)		
Operating Profit Before Working Capital Changes	2,688.12	198.20
Movements in Working Capital:		
(Increase) / Decrease in Trade Receivables	(510.45)	(3,631.92)
(Increase) / Decrease in Inventories	(104.81)	-
(Increase) / Decrease in Other Financial Assets (excl. accrued interest & loans given)	(3.45)	(9.64)
(Increase) / Decrease in Other Current Assets — Non-Current		
(Increase) / Decrease in Other Current Assets	192.10	(941.69)
Increase / (Decrease) in Trade Payables	1,311.35	572.36
Increase / (Decrease) in Other Financial Liabilities		
Increase / (Decrease) in Other Current Liabilities	(702.05)	786.47
Increase / (Decrease) in Provisions — Current (excl. Income Tax provision)	32.74	0.90
Increase / (Decrease) in Provisions — Non-Current	15.17	-
Net Working Capital Changes	230.60	(3,223.53)
Cash Generated from Operations	2,918.72	(3,025.33)
Less: Income Tax Paid (actual cash basis)	(42.68)	-
A. NET CASH FROM / (USED IN) OPERATING ACTIVITIES	2,876.04	(3,025.33)
Purchase of Property, Plant & Equipment (net of disposals)	82.39	(483.89)
Purchase of CWIP (net of disposals)	(182.28)	(115.61)
Purchase / (Sale) of Investments (net)	(0.01)	-
Capital Advance Given	(3,774.10)	-
(Investment in) / Proceeds from Fixed Deposits	780.90	(1,030.90)
Loans Given to Other Parties (Ind AS 7.16(a) — Investing outflow)	(128.00)	-
Interest Income Received (cash basis)	12.75	0.04
B. NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(3,208.34)	(1,630.36)
Proceeds from Issue of Share Capital	-	2.22
Proceeds from Share Premium (excl. retained earnings)	(0.00)	2,950.55
Proceeds from / (Repayment of) Long-Term Borrowings	516.50	1,803.46
Repayment of Lease Liabilities (Principal)	(26.99)	64.63
Interest and Finance Charges Paid	(150.66)	(6.53)
C. NET CASH FROM / (USED IN) FINANCING ACTIVITIES	338.84	4,814.34
D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	6.53	158.65
E. Opening Cash and Cash Equivalents (31 March 2025)	158.64	-
F. Closing Cash and Cash Equivalents (31 March 2026)	165.18	158.65

Chartered Accountants

Firm's Registration Number - 016767S

Mangal Venkata Rama Varda Suresh
 Membership No. - 207668
 Partner
 ICAI DIN: 26207668NILSBD2952



Place: Chennai
 Date: 28.05.2026

For and On behalf of the Board of Directors

Ravindran Govindan
 Director
 DIN: 03137661

Shankar Varadharajan
 Director
 DIN: 02248670





M/s. SMPB & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Flynncare Health Innovations Private Limited

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s. Flynncare Health Innovations Private Limited (hereinafter referred to as "the Holding Company" "Company") and its subsidiary M/s. Pellucidcare Health Innovations PTE. LTD. (both the entities are referred to as the "Group"), comprising the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Group as at March 31, 2026, its profit, changes in equity and cash flows for the year ended on that date.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance, and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies and management of other components of the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting. The management of the components of the Group are also responsible for overseeing the financial reporting process of the Group.





M/s. SMPB & CO

CHARTERED ACCOUNTANTS
Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Other Matters

The consolidated financial statements and other financial information of M/s. Pellucidcare Health Innovations PTE. LTD., Singapore have been prepared in accordance with accounting principles generally accepted in Philippines and audited by other auditors under generally accepted auditing standards applicable in Singapore. The consolidated financial statements have been converted to the accounting principles generally accepted in India by the Company's management. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of the above subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

We did not audit the financial statements of M/s. Pellucidcare Health Innovations PTE. LTD., Singapore, which is a subsidiary located outside India, whose financial information reflects total assets of Rs.18,532 as at 31st March 2026 and net loss of Rs.45,21,385 for the year ended on that date. The financial statements of this subsidiary have been audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditors.





M/s. S M P B & CO

CHARTERED ACCOUNTANTS

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the consolidated financial statements/ financial information certified by the management.

For M/s. S M P B & CO.

Chartered Accountants

Firm's Registration No. 016767S

Mangu Venkata Rama Varda Suresh

Partner

Membership No. 207668

ICAI UDIN – 26207668BSNDPP1391



Place: Chennai

Date : 28/05/2026

FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED
CIN : U86100TN2024PTC172323
CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

Rs in Lakhs

Particulars	Note No.	Year ended	
		31-03-26	31-03-25
I) Revenue From Operation	16	8,629.26	2,742.46
II) Other Income	17	42.32	0.78
III) Total Income (I+II)		8,671.58	2,743.25
IV) Expenses :			
Purchase of Goods	18	1,109.43	2,425.61
Changes in inventories of finished goods, by-products and work in progress		-104.81	
Direct Expenses	19	4,699.84	3.60
Employee Benefit expenses		184.12	
Depreciation and Amortization Expenses	20	97.30	17.10
Finance Cost	21	337.64	3.85
Other Expenses	22	221.43	121.36
Total Expenses (IV)		6,544.94	2,571.53
V) Profit before tax (III-IV)		2,126.64	171.72
VI) Tax Expenses	23		
i) Current Tax		851.46	42.00
ii) Deferred Tax		-38.99	(11.11)
VII) Profit (Loss) after tax(V-VI)		1,314.18	140.83
XIII) Profit (Loss) for the period (XI+XII)		1,314.18	140.83
XIV) Other Comprehensive income;			
A (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)		1,314.18	140.83
VIII) Earnings per Equity Shares	24		
1) Basic		5,919.18	1,924.06
2) Diluted		5,919.18	1,924.06


Chartered Accountants
Firm's Registration Number - 016767S


Mangu Venkata Rama Varda Suresh
Membership No. - 207668
Partner
ICAI UDIN: 26207668BSNDPP1391

Place: Chennai
Date: 28.05.2026



For and On behalf of the Board of Directors


Ravindran Govindan
Director
DIN: 03137661


Shankar Varadharajan
Director
DIN: 02248670



FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED
CIN : U86100TN2024PTC172323
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(INR in lakhs)

	Particulars	Note No.	As at 31st Mar, 2026	As at 31st March, 2025
I.	ASSETS			
(1)	Non - current assets			
(a)	Property, Plant and Equipment	2	254.49	404.06
(b)	Intangible assets			
(b)	Capital work-in-progress	3	297.89	115.61
(c)	Right of use Asset	2	32.62	62.73
(c)	Financial assets			
	(i) Investments			
	(ii) Others			
(d)	Deferred tax assets (net)	4	50.11	11.11
(g)	Other non - current assets		3,774.10	
(h)	Goodwill		143.80	
(2)	Current assets			
(a)	Inventories	9	104.81	
(b)	Financial assets			
	(i) Investments			
	(i) Trade receivables	5	3,926.32	3,628.29
	(ii) Cash and cash equivalents	6	165.36	158.64
	(iii) Bank balances other than cash and cash equivalents	7	250.00	1,030.90
	(iv) Others	8	171.40	10.38
(c)	Other current assets	9	749.59	941.69
			9,920.48	6,363.41
II.	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share capital	10	2.22	2.22
(b)	Other equity	11	4,403.00	3,091.38
(c)	Non Controlling Interest		-	
	Liabilities			
(2)	Non - current liabilities			
	Financial liabilities			
(a)	Lease Liabilities		-	64.63
(b)	Long Term Borrowings		2,319.96	1,803.46
(c)	Provisions		15.17	
(e)	Deferred tax liability (net)		-	
(3)	Current liabilities			
(a)	Financial liabilities			
	Lease Liabilities		37.63	
	Trade payables	13		
	a) Total outstanding dues of micro enterprises and small enterprises		680.68	569.34
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,222.65	3.01
	Other financial liabilities	20	181.00	
(b)	Provisions	14	893.32	42.90
(c)	Other current liabilities	15	164.85	786.47
	Total Equity and Liabilities		9,920.48	6,363.41

Chartered Accountants

Firm's Registration Number - 016767S

Mangu Venkata Rama Varda Suresh

Membership No. - 207668

Partner

ICAI UDIN: 26207668BSNDPP1391

Place: Chennai

Date: 28.05.2026

For and On behalf of the Board of Directors

Ravindran Govindan

Director

DIN: 03137661

Shankar Varadharajan

Director

DIN: 02248670



FLYNNCARE HEALTH INNOVATIONS PRIVATE LIMITED

CIN: U86100TN2024PTC172323

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

(INR in Lakhs)

Particulars	FY 2025-26	FY 2024-25
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax	1,314.18	140.83
Adjustments for non-cash and non-operating items:		
Add: Depreciation and Amortization	97.30	17.10
Add: Finance Costs	337.64	6.53
Add: Current Tax Expenses	851.46	42.00
Add: Deferred Tax Expenses	(38.99)	(11.11)
Add: Impact on account of goodwill	(143.80)	-
Less: Interest Income — reversed (reclassified to Investing)	(42.32)	(0.78)
Add: Provision for Doubtful Debts / ECL (non-cash)	129.74	3.63
Operating Profit Before Working Capital Changes	2,505.20	198.20
Movements in Working Capital:		
(Increase) / Decrease in Trade Receivables	(427.77)	(3,631.92)
(Increase) / Decrease in Inventories	(104.81)	-
(Increase) / Decrease in Other Financial Assets (excl. accrued interest & loans given)	(3.44)	(9.64)
(Increase) / Decrease in Other Current Assets — Non-Current	-	-
(Increase) / Decrease in Deferred Tax assets	-	-
(Increase) / Decrease in Other Current Assets	192.11	(941.69)
Increase / (Decrease) in Trade Payables	1,330.97	572.36
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	(621.63)	786.47
Increase / (Decrease) in Provisions — Current (excl. Income Tax provision)	41.64	0.90
Increase / (Decrease) in Provisions — Non-Current	15.17	-
Net Working Capital Changes	422.24	(3,223.53)
Cash Generated from Operations	2,927.43	(3,025.33)
Less: Income Tax Paid (actual cash basis)	(42.68)	-
A. NET CASH FROM / (USED IN) OPERATING ACTIVITIES	2,884.75	(3,025.33)
B. NET CASH FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment(net of disposals)	82.39	(483.89)
Investment in CWIP	(182.28)	(115.61)
Capital Advance Given	(3,774.10)	-
(Investment in) / Proceeds from Fixed Deposits	780.90	(1,030.90)
Loans Given to Other Parties (Ind AS 7.16(a) — Investing outflow)	(128.00)	-
Interest Income Received (cash basis)	12.75	0.04
B. NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(3,208.34)	(1,630.36)
C. NET CASH FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	2.22
Proceeds from Share Premium (excl. retained earnings)	-	2,950.55
Proceeds from / (Repayment of) Long-Term Borrowings	516.50	1,803.46
Repayment of Lease Liabilities (Principal)	(26.99)	64.63
Interest and Finance Charges Paid	(156.63)	(6.53)
C. NET CASH FROM / (USED IN) FINANCING ACTIVITIES	332.87	4,814.34
D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	9.29	158.65
E. Opening Cash and Cash Equivalents (31 March 2025)	158.64	-
F. Effect of exchange rates on cash and cash equivalents	(2.57)	-
G. Closing Cash and Cash Equivalents (31 March 2026)	165.36	158.65

Chartered Accountants

Firm's Registration Number - 016767S

Mangu Venkata Rama Varda Suresh

Membership No. - 207668

Partner

ICAI UDIN:26207668BSNDPP1391

Place: Chennai

Date: 28.05.2026

For and On behalf of the Board of Directors

Ravindran Govindan

Director

DIN: 03137661

Shankar Varadharajan

Director

DIN: 02248670

